

Sales Literature – Reliance Critical Condition (25) Rider

A Non-Linked, Non-Participating, Protection Rider

Advancement in medical science and facilities has dramatically improved quality of life and its expectancy. Despite this, we are still vulnerable to many possible illnesses.

Three commonly encountered critical illnesses, that affect the majority, are - cancer, heart attack and stroke. However, the lesser known critical illnesses like Loss of Speech or Motor Neuron Disease can be equally detrimental. One may survive a critical illness, but such survival comes with a steep cost of medical expenses.

Reliance Critical Condition (25) Rider provides lump sum benefit on diagnosis of 25 most common critical illnesses.

With Reliance Critical Condition (25) Rider

1 Get protection against 25 critical illnesses	2 Receive additional protection at a nominal cost	3 Get lump sum benefit on the diagnosis of critical illnesses	4 Ease of enrolment	5 Receive tax benefits
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Key benefits

➤ Protection

- Get protection against 25 Critical Illnesses

➤ Illness Coverage

- An amount equal to the Sum Assured is paid on diagnosis of Critical Illness

➤ Ease of enrollment

- Rider can be opted on commencement of the Base Policy or at subsequent policy anniversaries

➤ Protection at a nominal cost

- Economical way to protect your family against financial liabilities

➤ Tax benefits

- Enjoy tax benefits on the premiums paid and benefits received, as per applicable income tax laws

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How does the plan work?

Let's take an example:

Sudhir, aged 30 years, opts for a savings plan with Reliance Life Insurance and for the enhanced protection of his family, he opts for Reliance Critical Condition (25) Rider and:

- Chooses rider term of 20 years and Sum Assured of Rs.5 Lakh (Equal to the Sum Assured of his Savings policy)
- Pays regular premium of an annual premium of Rs. 2470 p.a. (exclusive of taxes and assuming that he is in good health) for the entire term of the rider
- In the unfortunate event, on the diagnosis of any of the named 25 Critical Illness after 180 days of inception of the Rider cover, he will get lump sum benefit amount equal to Sum Assured i.e. Rs. 5 Lakh

Reliance Critical Condition (25) Rider at a glance

Parameters	Minimum	Maximum
Age at entry (Yrs.)	18 Years (last birthday)	65 Years (last birthday)
Age at renewal (Yrs.)	-	99 Years
Sum Assured	Rs.10,000	Less than or equal to the Base Policy Sum Assured subject to a maximum of Rs.20,00,000 ^{T&C5}
Rider Term	5 Years	25 Years ^{T&C5}
Premium Payment Term	5 Years	25 Years ^{T&C5}
Premium Payment Modes	Yearly, half-yearly, quarterly and monthly	

Benefits in detail

Key Benefits

- **Critical Illness Benefit**

The plan provides a benefit amount equal to the rider Sum Assured on the occurrence of any of the 25 specified Critical Conditions.

The specified Critical Conditions are:

1. Cancer,
2. Coronary, Artery By-pass Graft,
3. Heart Attack (Myocardial Infarction),
4. Stroke,
5. Renal Failure,
6. Surgery for a Disease of the Aorta,
7. Coma,
8. Heart Valve Replacement,

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9. Major Organ Transplant,
10. Paralysis,
11. Blindness,
12. Benign Brain Tumor,
13. Motor Neurone Disease,
14. Multiple Sclerosis
15. End Stage Lung Disease,
16. End Stage Liver Disease,
17. Aplastic Anaemia,
18. Systemic Lupus Erythematosus,
19. Alzheimer's disease (before age 61),
20. Parkinson's disease (before age 61),
21. Major Head Trauma,
22. Loss of Speech,
23. Primary Pulmonary Arterial Hypertension,
24. Major Burns,
25. Apallic Syndrome (Vegetative State)

In the event, you suffers from any of the Critical conditions listed above, after the Date of commencement of rider benefit and during the Cover Period, then the Benefit Amount equal to the Sum Assured will be paid as a lump sum to you. The rider cover will terminate thereafter and the rider premium will be discontinued.

- **Death**

No Death Benefit is payable.

- **Maturity Benefit**

No Maturity Benefit is payable.

- **Premium Payment Mode**

Premiums can be paid yearly, half yearly, quarterly, or monthly. However, premium payment mode for this rider must be same as the premium payment mode for the Base Policy.

- **Sample Premium Rates**

The premium rates for Rs.1,000 sum assured under the rider are given below:

For Male:

Age/Term(Yrs)	5	10	15	20
30	2.44	3.02	3.84	4.94
35	3.85	5.06	6.65	8.39
40	6.81	9.11	11.60	13.99
45	12.54	15.98	19.37	22.47

For Female:

Age/Term(Yrs)	5	10	15	20
30	2.66	3.24	3.89	4.63

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35	4.07	4.95	5.99	7.07
40	6.24	7.68	9.19	10.65
45	9.83	11.87	13.90	15.84

Other features

Grace period for payment of premiums

There is a grace period of 30 days applicable from the due date of payment of premiums if the payment is made in yearly, half-yearly or quarterly modes. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

Premium Discontinuance

If you discontinue payment of premiums, your rider cover will lapse as mentioned below:

- **Lapse**

When the Base Policy is lapsed, surrendered or forfeited, the rider attached to the Base Policy will also terminate immediately.

The rider will lapse, if the due premiums under the Base Policy including the rider premium are not paid within the grace period and the Rider benefits will cease immediately.

If the lapsed Base Policy along with the rider is not revived within 2 years of the due date of the first unpaid premium then the rider will be terminated.

No benefits are payable if the policy is in a lapsed status.

- **Surrender**

No Surrender value is payable under the Rider.

- **Revival**

Revival can be done by paying the arrears of premiums with interest and recommencing the payment of premiums at any time within a period of 2 years from the due date of first unpaid premium but before the maturity of the Base Policy and Rider subject to satisfactory medical and financial evidence as stipulated by the Company from time to time. Rider can be revived only if the discontinued Base Policy, to which the rider is attached, is revived, by paying the arrears of premiums with interest at the prevailing rate of interest. Current rate of interest for revival is 9%.

Terms and conditions

1. Loan

Loan facility is not available under this Rider.

2. Tax benefit

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Premium paid under Reliance Critical Condition (25) Rider is eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

3. Service tax

The Service tax and education cess will be charged as per the applicable rates declared by the Government time to time. The service tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

4. Taxes levied by the Government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. Whenever the company decides to pass on the additional taxes to the Policyholder, the method of collection of these taxes shall be informed to the Policyholder.

5. Rider Condition

- The Premium Paying Term is between 5 years and 25 years.
- For entry ages 56 and above only policy term of 5 years is allowed.
- At the time of entry, policy term shall be restricted such that age at entry plus policy term shall not be greater than 65 years of age for policy term of 10 years & above.
- The Sum Assured under rider will be less than or equal to Sum Assured under base plan, subject to a maximum of Rs. 20,00,000.
- The sum of all rider premiums under a Base Policy should not exceed 30% of the base premiums under that policy (15% of base premium for pension policy).
- You can opt for the rider on commencement of the base plan or at subsequent policy anniversaries. If the rider is opted on commencement of the base plan, the rider term will be less than or equal to the policy term of base plan, subject to minimum of 5years. If the rider is opted subsequently at any policy anniversary, the rider term will be less than or equal to the outstanding policy term of the base plan, subject to minimum of 5years.
- The premium payment term of the rider will also be less than or equal to the premium payment term of the base plan, if the rider is opted on commencement of the base plan, subject to rider premium paying term options available. The rider premium paying term will be less than or equal to the outstanding base premium paying term, if taken subsequently at the policy anniversary of the base plan, subject to the rider premium paying term options available.
- The Critical Conditions (25) rider benefit can only be claimed if the illness is diagnosed at least 180 days after the date of adjustment of the first premium or the date of revival/reinstatement whichever is later and the life insured survives the specified illness for a period of at least 30days from the date of diagnosis.

6. Suicide Claim Provision

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Reliance Critical Conditions (25) Rider claims which result from self afflicted injuries or conditions (attempted suicide) whether sane or insane are excluded.

7. Exclusions

The Reliance Critical Conditions (25) Rider provides a fixed additional sum insured on the occurrence of any of 25 specified critical illnesses if the policy is in force. In case the life insured under Reliance Critical Conditions (25) rider is diagnosed with any of the critical illness mentioned below and the policy is in full force at that time, the company shall pay the rider sum assured and the policy will continue with all other benefits. There is a waiting period of 180 days from the date of commencement of the rider benefit or result in the death of the life assured within 30 days of the onset of the critical illness.

Benefits shall not be paid in case of claims arising as a result of any of the following:

- i. Diseases in the presence of an HIV infection;
- ii. Diseases that have previously occurred in the life insured (i.e. the benefit is payable only if the disease is a first incidence, regardless of whether the earlier incidence occurred before the individual was covered or whether the insured was covered by another insurer);
- iii. For any claim directly or indirectly caused by, based on, arising out of, or howsoever, to any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician;
- iv. Any congenital condition;
- v. Intentional self-inflicted injury, attempted suicide, while sane or insane;
- vi. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner;
- vii. Failure to seek or follow medical advice ;
- viii. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, terrorism, riot or civil commotion, strikes;
- ix. Taking part in any naval, military or air force operation during peace time;
- x. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable;
- xi. Participation by the insured person in a criminal or unlawful act;
- xii. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
- xiii. Nuclear Contamination; the radio active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such.

8. Premium

Rider premium is payable over and above the premium under the base plan and shall be paid along with the premium under the base plan. Premiums can be paid yearly, half yearly, quarterly or monthly. The mode of rider premium can be changed only on the base plan policy anniversary and only when the base plan premium frequency is changed. However, the mode of payment of premium under this

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rider will be the same as mode of payment of premium under the base plan. The premium rates under the rider are guaranteed throughout the rider term.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the company. For heavy smokers, company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the company.

There will be loading on premium if premium is paid by a mode other than yearly. The loading for premium modes are mentioned below

Mode of premium payment	Loading as a % of annual premium
Half-Yearly	2%
Quarterly	4%
Monthly	8.56%

There will not be any loading on premium if the premiums are paid through ECS.

9. Free look period

In the event you disagree with any of the terms and conditions of the rider, you may return the Policy Document to the Company within 15 days (applicable for all distribution channels, except for Distance Marketing* channel, which will have 30 days) of its receipt for cancellation, stating your objections, in which case, you shall be entitled to a refund of the premiums paid, subject only to a deduction of the proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the Life Assured and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- (i) Voice mode, which includes telephone-calling
- (ii) Short Messaging Services (SMS)
- (iii) Electronic mode which includes e-mail, internet and interactive television (DTH)
- (iv) Physical mode, which includes direct postal mail and newspaper & magazine inserts and
- (v) Solicitation through any means of communication other than in person

10. Nomination and Assignment

Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan provided it is allowed under the Base Policy to which this rider is attached.

Assignment is allowed only for the life insurance component of the product in accordance with section 38 of the Insurance Act, 1938.

11. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)

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(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

12. Policy not to be called in question on ground of Mis-statement after two years (Section 45 of the Insurance Act, 1938)

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Note

Insurance is the subject matter of the solicitation. This Rider brochure gives only the salient features of the Rider and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the Rider exclusions, terms & conditions. For further details on all the conditions, exclusions related to Reliance Critical Condition (25) Rider, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

Reliance Life Insurance Company Ltd.

IRDA Registration No: 121

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra -400710

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For more information or any grievance,

1. Call us at our 24 x 7 Call Centre number - 30338181(Local call charges apply) or our Toll Free Number 1800 300 08181, or
2. Visit us at www.reliancelife.com, or
3. Email us at: rlife.customerservice@relianceada.com

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